

Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of Standalone Unaudited Results for the Quarter and three Months Ended 30/09/2012

PART I		<i>(Rs in Lakhs except per share data)</i>			
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		(30/09/2012)	(30/06/2012)	(30/09/2011)	(30/06/2012)
		Unaudited	Unaudited	Unaudited	Audited
		1	2	3	4
1	Income from Operations				
a)	Net Sales / Income from Operations (Net of Excise duty)	12314	14329	13932	56193
b)	Other Operating Income	16	15	8	50
	Total Income from operations (net)	12330	14344	13940	56233
2	Expenses				
a)	Cost of raw materials consumed	4143	4842	4005	16326
b)	Purchase of stock-in-trade	2980	3407	2540	12772
c)	Change in inventories of finished goods, work in progress and stock-in-trade	(727)	(1372)	(1131)	(2521)
d)	Employees benefit expense	2094	2187	2004	8456
e)	Depreciation and amortisation expense	647	641	523	2267
f)	Other expenses	2644	2705	2589	10084
	Total Expenses	11761	12410	10530	47384
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	669	1934	3410	8849
4	Other Income	310	257	356	1045
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3 ± 4)	879	2191	3766	9894
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 + 6)	879	2191	3766	9894
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7 ± 8)	879	2191	3766	9894
10	Tax expense	267	682	1184	3055
11	Net Profit/(Loss) from ordinary activities after tax(9 ± 10)	612	1509	2582	6839
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	612	1509	2582	6839
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates(13 ± 14 ± 15)	612	1509	2582	6839



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		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		(30/09/2012)	(30/06/2012)	(30/09/2011)	(30/06/2012)
		Unaudited	Unaudited	Unaudited	Audited
		1	2	3	4
17	Paid-up equity share capital(Face value-Rs 10 per share)	2198	2198	2198	2198
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	27950
19 i.	Earnings per share (before extraordinary items) (Rs. - each) (not annualised)				
	a) Basic	2.8	6.9	11.7	31.1
	b) Diluted	2.8	6.9	11.7	31.1
19 ii.	Earnings Per Share (EPS) (after extraordinary items) (Rs. - each) (not annualised)				
	a) Basic	2.8	6.9	11.7	31.1
	b) Diluted	2.8	6.9	11.7	31.1
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	2602227	2602227	2602227	2602227
	- Percentage of shareholding	11.84	11.84	11.84	11.84
2	Promoters and Promoter Group Shareholding				
	a) Pledged / encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	19376013	19376013	19376013	19376013
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	88.16	88.16	88.16	88.16

Particulars	3 months ended (30/09/2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	-
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	-



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Reporting of Segment Wise Revenue, Results and Capital Employed
Under Clause 41 of the Listing Agreement

	(Rs.in Lakhs)			
	3 months ended	Previous 3	Corresponding 3	Previous
	(30/09/2012)	months ended	months ended in the	accounting year
	Unaudited	(30/06/2012)	previous year	ended
	(30/09/2011)	(30/06/2012)	(30/06/2012)	Audited
1 Segment Revenue (Sales / Income)				
Net Sales				
Machine Tools	3077	1846	1906	8137
Hard Metal and Hard Metal Products	9253	12498	12034	48096
Net Sales / Income from Operations	12330	14344	13940	56233
2 Segment Results				
Machine Tools	647	359	294	1158
Hard Metal and Hard Metal Products	829	2274	3876	10324
Total	1476	2633	4170	11482
Interest paid	-	-	-	-
Un allocable expenditure (net of income)	597	442	404	1588
Total Profit before Tax	879	2191	3766	9894
3 Capital Employed (Segment Assets less Segment Liabilities)				
Machine Tools	1422	692	534	692
Hard Metal and Hard Metal Products	23292	22838	23408	22838
Un allocable	6046	6618	8334	6618
Total	30760	30148	32276	30148



Kennametal India Limited

Notes to the unaudited financial results for the quarter ended September 30, 2012

- 1 The unaudited financial results for the quarter ended September 30, 2012, were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2012 and have been subjected to a limited review by the auditors of the Company
- 2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- 3 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 4 Figures for the 3 months ended June 30,2012 have been arrived at by deducting published figures upto three quarter ended March 31, 2012 from the audited figures of the full financial year ended June 30,2012
- 5 Previous quarter's / year's figures have been regrouped wherever necessary to conform to current quarter's / year's classification.

For and on behalf of the Board of Directors
Kennametal India Limited



Bhagya Chandra Rao
Managing Director




Place : Bangalore
Date : November 8, 2012



The Board of Directors
Kenametal India Limited
8/9th Mile, Tunkur Road
Bangalore – 560 073

1. We have reviewed the results of Kenametal India Limited (the "Company") for the quarter ended September 30, 2012 which are included in the accompanying "Statement of Standalone Unaudited Results for the Quarter and three months ended 30/09/2012" (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been Initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co.
Firm Registration Number: 007567S
Chartered Accountants


Shivakumar Hegde
Partner
Membership Number: 204627

Place: Bangalore
Date: November 08, 2012