



Ref:Sec/Sto/2017/05/01

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

May 09, 2017

Dear Sirs,

Subject : Outcome of the Board Meeting, Kennametal India Limited, Scrip Code: 505890
Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please refer to our letter No. **Ref:Sec/Sto/2017/04/-05** dated April 26, 2017 informing you of the Board Meeting of the Company on May 09, 2017, to consider, *inter alia*, the unaudited financial results for the third quarter and nine months ended March 31, 2017 and the proposal for interim dividend for the financial year ending on June 30, 2017.

We write to inform you that at the meeting of the Board of Directors held today (May 09, 2017), the Board, *inter alia*, has-

1. approved the un-audited financial results of the Company for the third quarter and nine months period ended March 31, 2017. The said results, in the prescribed format, are being attached herewith.
2. declared and approved the payment of interim dividend of ₹ 2/- per equity share of ₹ 10/- each [20% on the paid up capital of the Company] for the financial year 2016-17.
3. fixed the Record date as Friday, May 19, 2017 for the purpose of payment of Interim Dividend. The payment of dividend to the eligible shareholders will be made on or after May 25, 2017.
4. authorized Mr. Thulsidass T V, for the purpose of determining Materiality of event or information & for the purpose of disclosures to the stock exchange, in addition to Mr. Bhagya Chandra Rao & Mr. K V Suresh Reddy.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For **Kennametal India Limited**


Thulsidass T V
Company Secretary & Compliance Officer

Encl: as above.

Price Waterhouse & Co Bangalore LLP

Chartered Accountants

The Board of Directors
Kennametal India Limited
8/9th Mile, Tumkur Road
Bangalore - 560073

1. We have reviewed the unaudited financial results of Kennametal India Limited (the "Company") for the quarter ended March 31, 2017 which are included in the accompanying Statement of standalone unaudited results for the quarter and nine months ended March 31, 2017 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants



Shivakumar Hegde
Partner
Membership Number: 204627

Bangalore
May 9, 2017

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T: +91 (80) 4079 5000, F: +91 (80) 4079 5222*

Registered office and Head office: 5th Floor, Tower D, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008

Price Waterhouse & Co Bangalore LLP (LLP IN: AAC-6284) is registered as a Limited Liability Partnership (LLP). Price Waterhouse & Co., Bangalore has converted from partnership firm to an LLP effective August 25, 2014. Its registration number with ICAI after said conversion as LLP is 007567S/S200012 (registration number before conversion was 007567S)



Kennametal India Limited

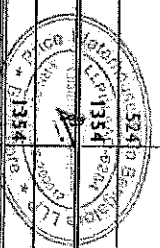
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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended March 31, 2017

PART I

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
		(31/03/2017) (Unaudited)	(31/12/2016) (Unaudited)	(31/03/2016) (Unaudited)	(31/03/2017) (Unaudited)	(31/03/2016) (Unaudited)	(30/06/2016) (Audited)
1	Income from Operations						
a)	Net Sales / Income from Operations (Net of Excise duty)	16321	15749	14191	46967	40947	56173
b)	Other Operating Income	245	247	217	727	603	856
	Total Income from operations (net)	16566	15996	14408	47694	41550	57029
2	Expenses						
a)	Cost of raw materials consumed	4149	4284	4426	12839	11805	16695
b)	Purchase of stock-in-trade	4202	4104	3612	12501	10808	14676
c)	Change in inventories of finished goods work in progress and stock-in-trade	121	195	(370)	53	(515)	(1260)
d)	Employee benefits expense	3018	2907	2901	8815	8352	11101
e)	Depreciation and amortisation expense	743	686	599	2083	1797	2411
f)	Other expenses	3544	3085	2675	9448	7970	11225
	Total Expenses	15777	15261	13843	45739	40217	54848
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	789	735	565	1955	1333	2181
4	Other Income	186	221	156	582	545	890
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	975	956	721	2537	1878	3071
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	975	956	721	2537	1878	3071
8	Exceptional Items Income/ (Expense)	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	975	956	721	2537	1878	3071
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	975	956	721	2537	1878	3071
12	Extraordinary items (net of tax expense)	85	183	215	405	540	997
13	Net Profit/ (Loss) for the period (11 ± 12)	890	773	506	2132	2418	2074





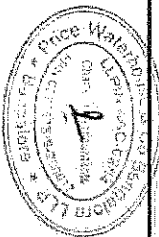
Kennametal India Limited

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended March 31, 2017

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
		1 (31/03/2017) (Unaudited)	2 (31/12/2016) (Unaudited)	3 (31/03/2016) (Unaudited)	4 (31/03/2017) (Unaudited)	5 (31/03/2016) (Unaudited)	6 (30/06/2016) (Audited)
14	Paid-up equity share capital (Face value - Rs. 10 per share)	2198	2198	2198	2198	2198	2198
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	35510
16 i.	Earnings Per Share (before extraordinary items) (Rs. 10 each) (not annualised)	4.05	3.52	2.30	9.70	6.16	9.44
	a) Basic	4.05	3.52	2.30	9.70	6.16	9.44
	b) Diluted	4.05	3.52	2.30	9.70	6.16	9.44
16 ii.	Earnings Per Share (after extraordinary items) (Rs. 10 each) (not annualised)	4.05	3.52	2.30	9.70	6.16	9.44
	a) Basic	4.05	3.52	2.30	9.70	6.16	9.44
	b) Diluted	4.05	3.52	2.30	9.70	6.16	9.44





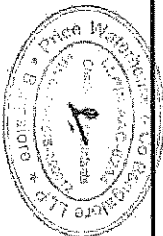
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Reporting of Segment Wise Revenue, Results and Capital employed

	3 months ended (31/03/2017) (Unaudited)	Previous 3 months ended (31/12/2016) (Unaudited)	Corresponding 3 months ended in the previous year (31/03/2016) (Unaudited)	Year to date figures for the current period ended (31/03/2017) (Unaudited)	Year to date figures for the previous period ended (31/03/2016) (Unaudited)	Previous accounting year ended (30/06/2016) (Audited)
1 Segment Revenue (Sales / Income)						
Net Sales	3013	2046	2781	6794	7259	9311
Machine Tools	13553	13950	11627	40900	34291	47718
Hard Metal and Hard Metal Products	16566	15996	14408	47694	41550	57029
2 Segment Results						
Machine Tools	648	(31)	181	656	345	787
Hard Metal and Hard Metal Products	1075	1669	1160	3855	3171	4321
Total	1723	1638	1341	4511	3516	5108
Other Un-allocable expenditure	(826)	(763)	(675)	(2245)	(1980)	(2668)
Un-allocable income	78	81	55	271	342	631
Total Profit before Tax	975	956	721	2537	1878	3071
3 Capital Employed (Segment Assets less Segment Liabilities)						
Machine Tools	4019	3302	2708	4019	2708	3029
Hard Metal and Hard Metal Products	24367	24272	20659	24367	20659	21133
Unallocated	11454	11377	14151	11454	14151	13546
Total	39840	38951	37518	39840	37518	37708

(Rs. in Lakhs)






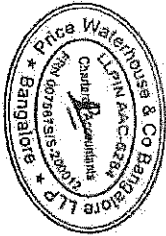
Kenametal India Limited

Notes to the unaudited financial results for the quarter and Nine months ended March 31, 2017

- 1 The unaudited financial results for the quarter and nine months ended March 31, 2017, were reviewed by the Audit Committee on May 9, 2017 and approved by the Board of Directors at its meeting held on May 9, 2017.
- 2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- 3 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 4 The Board of Directors has declared an Interim dividend of Rs.2/- (20%) per equity share of Rs.10/- each aggregating to Rs.439.56 lakhs at its meeting held on May 9, 2017.
- 5 Previous quarter's/ year's figures have been regrouped wherever necessary to conform to current quarter's/ year's classification.

For and on behalf of the Board of Directors
Kenametal India Limited


Bhagya Chandra Rao
Managing Director



Place : Bangalore
Date : May 9, 2017

